

The Copenhagen Stock Exchange  
Via Stockwise

16 July 2003  
Announcement 2003/12  
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**Extraordinary General Meeting of Danske Trælast A/S**

**Abstract**

All proposals from the Supervisory Board were adopted. With effect from 17 July 2003 the Company's shares are expected to be delisted from the Copenhagen Stock Exchange. At that same day compulsory redemption of the minority shareholders will be initiated following section 20b of the Danish Companies Act.

Today Danske Trælast A/S held an extraordinary general meeting in accordance with the agenda forwarded earlier.

The following is a report on the business transacted at the extraordinary general meeting:

**Re 1**

The proposal to reduce the share capital by DKK 11 million was adopted unanimously.

**Re 2**

The proposal to change the articles of association, changing the Company's shares from negotiable to non-negotiable instruments and from being issued to bearer to being issued to named holders was adopted unanimously. In relation hereto, the Company has submitted an application to the Copenhagen Stock Exchange for the Company's shares to be delisted with effect from 17 July 2003.

On 17 July 2003 compulsory redemption of the minority shareholders will be initiated following section 20b of the Danish Companies Act (Aktieselskabsloven).

**Re 3**

The proposal to amend the articles of association so that general meetings are convened by ordinary mail to the shareholders was adopted unanimously.

Should you have any questions concerning this announcement, please contact Steen Weirsøe, President & CEO, on telephone +45 39 55 97 00.

DANSKE TRÆLAST A/S

Peter Georg Edvard Törnquist  
Chairman

Steen Weirsøe  
President & CEO

*This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text. For further information please visit our website at [www.dansketraelast.dk](http://www.dansketraelast.dk).*